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Thames Valley Firm Advises Hale & Co on restructure as LLP

Leading Thames Valley law firm, Moorcrofts LLP (Moorcrofts), has advised the partners of Hale & Company (Hale & Company) on its recent conversion to a Limited Liability Partnership (LLP).

Hale & Company, a firm of Chartered Accountants and Chartered Tax Advisers based in Maidenhead, Berkshire, provides a comprehensive range of accountancy, tax, payroll, outsourced bookkeeping and other advisory services to individuals, sole traders, partnerships and companies.

As part of the restructuring Hale & Company's audit business also transferred to a limited company, now known as Crauford Hale Audit Services Limited.

The Moorcrofts team was led by corporate partner Teri Hunter. The team advised in the business transfer agreements, the members' agreement for the LLP, the shareholder agreement and articles for the limited company, as well as exit arrangements for an outgoing partner.

Teri Hunter said of the deal:

"We are delighted to have worked with partners Chris Krol, Sean Egan and Daniel Cole at Hale & Company, with whom we have a longstanding relationship. A fair number of professional firms are taking advantage of the LLP status and transferring in this way. As the rules on multi-disciplinary practices are changing we expect to see this happening a good deal more."

Chris Krol, senior partner at Hale & Company, commented:

"The Moorcrofts team has done an excellent job in all aspects of this transaction, and it has been a pleasure to be represented by them. We look forward to working with Moorcrofts again in the future and will continue to recommend them highly to our clients."

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Notes to Editors

About Moorcrofts LLP

Founded in January 2000, Moorcrofts LLP is a five partner niche corporate practice based in Marlow, Buckinghamshire, specialising in Corporate, IT/IP, Commercial Property, Employment law and Share Scheme law for SMEs.